



Waltix

Discover. Enjoy. Share.

White paper

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1. Project summary

1.1

Product essence

Waltix – an innovative service for ticket sales combining the convenience of mobile applications and the safety of blockchain.

Waltix helps:

users – to easily and safely purchase tickets and then later resell them or give them as a present;

event and show organizers – to set rules to their ticket turnover, exclude uncontrolled resales, ticket fraud and generate additional revenue;

ticket agents – to use a convenient service for online sales;

investors – to multiply their investments and contribute to the development of a new high tech product.

Waltix is easily integrated with any payment and ticket systems through API and gives its users access to ticket purchasing with the help of a convenient app. After the purchase, the ticket can be presented as a gift or resold. All transactions are recorded in blockchain, which helps event organizers see the life cycle of tickets, receive analytics and if necessary, make changes to the sales process. Event organizers are interested in connecting their ticket systems to Waltix, as they receive a brand new channel of ticket sales, ability to control the ticket turnover and receive additional income from the secondary market.



1.2

Market volume

At the end of 2016, the international market for online tickets was valued at \$25 billion and is the fastest growing among stable industries. Based on the forecast by Consulting group CONCOL, the market will grow 20% in 2017-2021.

In spite of the fact that over 100 events are being held every minute around the world, organizers constantly meet a lot of issues, for instance the necessity to pay multiple fees for the ticket to go through the intermediary chain, ticket fraud that produces subsequent negative experience for the customer, as well as big promotional expenses. Statistics show that organizers spend about 20% of their budget only on marketing.

1.3

Main financial indices of the project

- **Main target:** \$25.000.000
- **Beginning of pre-ICO:** Coming soon.
- **Beginning of ICO:** 2018.
- **Call for funds period:** 30 days for pre-ICO; 90 days for ICO.
- **Token value:** 1 WLTX=\$1 (bonuses foreseen for purchases made at the early stage of project financing).

Project financing is possible with Ethereum cryptocurrency.

As part of project implementation, WLTX cryptotokens will be emitted and used as internal currency when purchasing tickets and other products with Waltix. Going forwards, the significance and value of WLTX will grow, as the number of transactions for ticket purchasing and reselling will be increasing manifold.

In case the minimum financing target isn't met, the investment funds will be returned to token holders minus operating expenses.



2. Substantiation for product demand

At present, electronic tickets that are sold on the Internet gain more and more popularity. Amount of electronic tickets increases with each upcoming year, especially in big cities. People use mobile applications more actively, including with the purpose of purchasing tickets for mass events. The ticketing market is a sphere where mobile technologies play a significant role and it will keep on growing.

However, in spite of rapid development, the ticketing market is experiencing a series of issues. Arena and stadium occupancy, intermediary and reseller problems, ticket fraud, quota realization system are the main hardships of sports and entertainment event organizers.

For instance, in spite of FIFA's best efforts, fans acquired a significant part of tickets for FIFA Confederations Cup 2017 in Russia through intermediaries, which earned over 700 million rubles for the dealers.

Fans and visitors also sometimes have problems related to their inability to attend a sports or entertainment event for which they purchased tickets or membership: change of plans, urgent business trips, poor health. One can try to return the ticket for a refund or sell it through the Internet by transferring from hand to hand. If this has to be performed quickly and the person is far away from event location, the resale process becomes complicated. If we're talking about membership or season ticket, the situation is even more difficult. The membership holder doesn't want to give it up completely, therefore he can't just give it away for a period of time to gain the right to attend forthcoming event attendance back.

The Internet offers services allowing users to resell their tickets. But most services work with passing tickets from hand to hand by means of using agent services and cannot provide the buyer with a full guarantee on settlement of the transaction. Not to mention that the ticket buyer carries the risk of coming across an opportunistic seller and the ticket being fake or sold to several persons in the end.



Another market problem is the common system of distribution through “ticket agents”. As a rule, their work scheme is based on quotas, which, in its turn, is inconvenient for event organizers. The quota system doesn’t allow them to sell tickets that have been reserved by quotas. In case of a sellout, the theater or area might have empty seats left, if distributors can’t sell their tickers for some reason. This leads to financial and reputational expenses for event organizers.

Waltix online account will allow the agent not to use paper tickets (“quota” provided by the organizer for distribution), but to use Waltix for online ticket distribution.

3. Product description

3.1

Project architecture

Waltix is an innovative solution for the global ticketing market based on the system of smart contracts Ethereum that automates and simplifies the procedure of acquiring and selling tickets to sports, cultural and entertainment events.

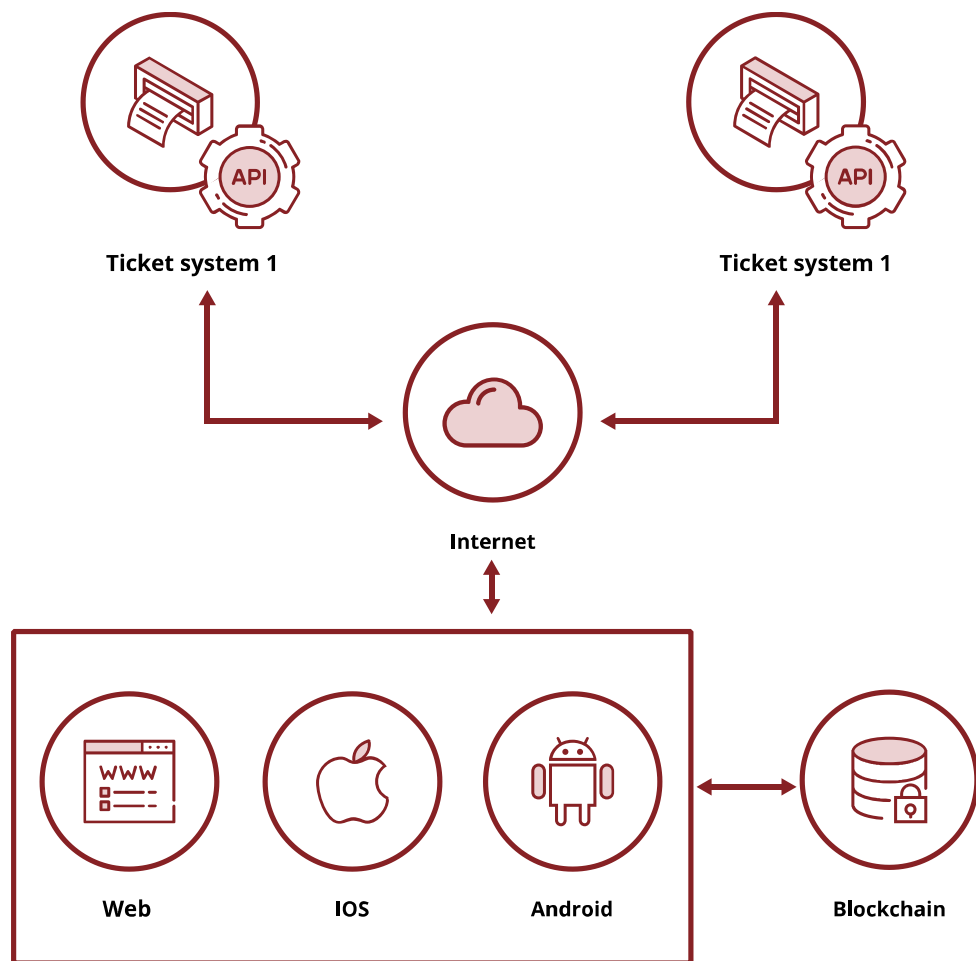
Waltix, based on the blockchain technology, will help solve the issue of trust between market participants, will solve the ticket fraud issue and will make the secondary market more transparent by excluding uncontrolled sales. This will allow event organizers to gain control over ticket prices, create rules for ticket turnover and decrease expenses for event marketing as well as receive commission on ticket resales.

Using blockchain technology will allow to:

- guarantee the transaction between the buyer and the seller;
- provide for transaction reliability by excluding the possibility of double sale or ticket fraud;
- add transparency to the secondary ticketing market;
- limit the number of intermediaries between event organizers and buyers;
- protect the interests of ticket buyers, event organizers and artists;
- track the life cycle of each ticket.



Waltix is a complex solution consisting of a website and an iOS and Android customer application bearing the role of a “ticket wallet”. The use of protected storage guarantees safety of transaction settlement and storing information about transactions. API is provided for integration with ticket systems.





3.2

Tokens of the service

Waltix foresees the use of two types of tokens: WLTX and E-Ticket that will be emitted with the use of Ethereum ecosystem, based on ERC20 standard with ERC223 advanced security functions.

3.3

E-Ticket

The E-Ticket token is a record of ownership title to a certain electronic ticket. This token is generated at the time of ticket purchase through the service and linked with the record of event organizer in the ticket system. At the time of ticket transfer, the token is transferred (right to use the ticket), not the ticket itself.

3.4

WLTX

WLTX tokens are an internal payment tool of the service. WLTX provides interaction of iOS and Android application interfaces with the Waltix Ticket Service platform with direct interaction with smart contract generation of the E-ticket. WLTX is a standard ERC20 (ERC223) marker and can be transferred through the common Ethereum wallet.

Any interaction participant (organizers, visitors, agents) can use WLTX as the main currency.

Any popular cryptocurrencies or fiducial currencies can be used for sale/purchase transactions at the primary market. Transactions occur in WLTX, but their conversion rate is transparent to the user.

The reselling of tickets is performed only with WLTX.

WLTX token are used for the following transactions:

- purchasing tickets to any event;
- purchasing additional services from event organizers;
- reselling tickets;
- distribution of WLTX tokens among active service users as bonuses;
- ability to participate in sweepstakes, vote at events.



ERC20 protocol with ERC223 advanced security functions sets a standard ABI contract on Ethereum blockchain.

Smart contract can be used as a proxy server for Ethereum of ERC20 protocol (ERC223).

Waltix Ticket Service foresees mutual conversion of WLTX tokens of ERC20 protocol (ERC223) inside the application through protocol 0x.

3.5

Service features

Waltix provides its users the following functional features:

- personal account (for user, event organizer, agent);
- miscellaneous events search;
- ticket purchase;
- resale of tickets and memberships/season tickets;
- notification setting (tickets to an event, new shows, deals, etc);
- transferring the ticket as a present;
- converting a paper ticket into an electronic ticket;
- event company search (Spare ticket);
- leisure planning (Make my day).
- additional services from event organizers (sweepstakes and competitions for customers, ordering merchandise through the application, etc.)



4. Waltix functions description

4.1 Registration in the application

Personal user account

The user installs the iOS or Android Waltix mobile application. In order to register, the user has to provide personal data and bank card details. The bank card is required for identity authentication as well as for financial transactions in case of using fiducial currency.

Filling out the profile is not required. But organizers can set this as a requirement for attending a certain event or all of their events. At the time of purchase, the service transfers information about the buyer to the ticket systems of organizers for issuing a ticket or a seat reservation.

Event organizer account

The following features are available to event organizers (theaters, sports clubs, arenas, etc):

- adding and making amendments to events;
- setting a ticket selling policy (amount of tickets to be sold to one person, minimum and maximum pricing, limitation on ticket resales in specific sectors/events, etc.);
- adding extra features to events (deal, sweepstakes, polls, etc);
- Internet store for additional services to the event (souvenirs or merchandise of the organizer/sports club).
- analytics for tickets sold and additional services.



Agent account

An account will let the agent use Waltix for distribution and booking of online tickets instead of paper tickets (“quotas” issued by the organizer for distribution).

The agent account provides users with a series of advantages:

- online ticket sales — no quotas;
- convenience — no need to pick up tickets personally as well as return undistributed paper ticket;
- saving time and money — decreasing expenses on distribution by gradually increasing customer involvement in online shopping;
- building a personal customer base — ability to later send newsletters about available events.

This scheme will significantly simplify and accelerate interaction between the organizer and ticket agent, allow to cut costs on ticket realization. The event organizer or ticket agent can choose Waltix to be the general partner of the event for ticket realization, what will allow for the full set of ticket sales features to be used.

4.2

Event search

The integrated search system will allow users to quickly find events of interest. In order for the search to be performed, one has to enter search criteria (one or several):

- location — automatic location finder if the geolocation system is switched on, manual input or map location selection;
- event type: sports match, theater performance, shows, etc;
- event title;
- event day and time;
- price;
- age limit;
- demand for event, based on speed of ticket sales;
- personal user preferences.



Convenient one-click event search is also available: with geolocation system on, the service will list all event offers close the location of the user (within 10km radius).

Based on the search result, the service will provide the user with available events and information on each of them:

- event rating;
- amount of tickets available;
- amount of tickets sold within the last hour/day;
- «hot» offers;
- average visitor (age, gender);
- comments and reviews.

4.3

Ticket purchase

With the help of Waltix the user can purchase a ticket to events of interest. The service provides tickets available for purchase from event organizers, ticket agents and other service users willing to resell a ticket.

The user can make a purchase with either fiducial currency or user service tokens, WLTX.

After the payment confirmation, the service generates an E-Ticket token that serves as confirmation of ticket right ownership. Based on this token, the user creates an electronic ticket before attending the event, the token is recognized by the organizer's system that uses NFC or barcode scanners. Once the electronic ticket is created, the token is considered redeemed and the ticket cannot be resold.

4.4

Resale of tickets and membership/season tickets

In case the user cannot attend an entertainment or sports event with the purchased ticket or membership, he can put it up for sale (without transferring the membership itself). Depending on settings in the mobile application, WLTX token gained from the ticket sale can remain in the user's wallet or can automatically be exchanged into fiducial currency by means of a payment gateway. The user can sell the ticket at a fixed price or create an auction. In this case, ticket policy settings (limiting the price of the resale, possibility to create an auction, limitation of ticket amount sold to one person) are effected by the event organizer in their account with the service.



All transactions for ticket resales undergo a preliminary check by the service, to see if the resale of tickets and visits can be carried out, to comply with ticket policies set by event organizers, thus providing transaction guarantee.

After the transaction, the service together with the ticket system, will reissue the ticket to a new owner and the E-Ticket will be available in their account.

4.5

Notification settings

Waltix provides the user with the possibility to set up and filter messages and notifications in such a way the user is aware of events and shows of interest to him:

- new sale offers;
- new purchase requests (for ticket sellers);
- individual offers;
- deals;
- group offers;
- event invitations;
- offers based on location — with geolocation on, the system will automatically notify the user about available ticket sale offers in their location.

4.6

Ticket transfer

The ticket holder can give the ticket as a present to any person. Using the Waltix application, the ticket owner specifies the unique app number, chooses the ticket and confirms the transfer. If the ticket owner and recipient are close to one another, a QR-code of the recipient's app can be scanned instead of typing the number or through NFC with the smartphones close to one another.

If the recipient doesn't have Waltix, the ticket holder can send them a referral link via SMS, through which the recipient will be able to install the application, register and receive the transferred ticket.

Waltix users can plan attending the event with family and friends in advance, and should there be no possibility to attend the event, they can easily and quickly transfer the ticket as a gift to another person.



4.7

Paper ticket into electronic ticket

Should the user have a paper ticket, with the help of Waltix it's possible to convert it into electronic format. In order to do this, the ticket owner has to scan the code on the ticket with one of the service's functions (this feature is only available for tickets with a barcode or QR-code and the option of being linked with the online ticket system). Based on received data, the service generates an E-Ticket linked to the ticket system. The paper ticket becomes void. As a result, the user has all the advantages of having an electronic ticket.

4.8

Spare ticket

With the help of the Spare ticket feature, the user can invite one or several people to an event, if there is one or several spare tickets. This option will be interesting to users who would like to meet new people or who prefer not to spend time alone. In order to do this, the user sets the Spare ticket offer to a certain event in Waltix with a personal comment and awaits messages from people who would like to join him and then he will be able to make a choice. The ticket holder can give the ticket in person to his company by using the Ticket transfer function.

4.9

Make my day

Waltix can help plan events within a certain time period. This is especially relevant to persons who find themselves in a new place.

The user chooses from events offered by the service that he would like to attend. The application takes into account event locations, user geolocation, start time of events and their lengths, routes and creates a plan of actions. The provided plan shows when, where and how to proceed. In case there are events intersecting in time, the user can choose an event he will attend.

In case of force majeure circumstances or departures from the plan, the user can cancel his attendance, put the ticket up for sale or transfer it to another person.



4.10

Make my day

Event organizers can add extra services to certain events through settings in their Waltix account.

Examples of extra services

- Mini internet store. When purchasing a ticket, app users can order souvenirs and sports merchandise (scarves, baseball caps, badges, etc.) that will be given to them by the organizer at the event entrance or delivered to a specified location before the event start. Theaters can sell brochures and rent out lognons.
- Sweepstakes among ticket holders.
- Event result Internet poll (sports match outcome).
- Ability to realize associated goods during events.

The user, paying for extra services through the app, receives the goods delivered without having to spend time in queues.

5. Market characteristics

5.1

Short descriptions

Until now most ticket sales were made offline. However, the share of online sales grows significantly. For example, in 2016 the international online ticket sales volume grew 21% and amounted to \$25.1 billion.

Positive market expectations are based on advantages of online ticket orders, encompassing convenience, time and money saving.

Having Internet and smartphones in every part of our day-to-day lives provides crucial importance to the direction of market development.

Share of orders made through smartphones as compared to personal computers and laptops is expected to grow. At this stage of development, investors willingly put up capital into mobile applications, seeing good opportunities and perspectives that are open in this sphere.

It is assumed that market participants will be actively developing the direction of ticket resales as they see a big potential in it.

It is expected that by 2021 the market volume will increase twofold and reach \$50.8 billion.



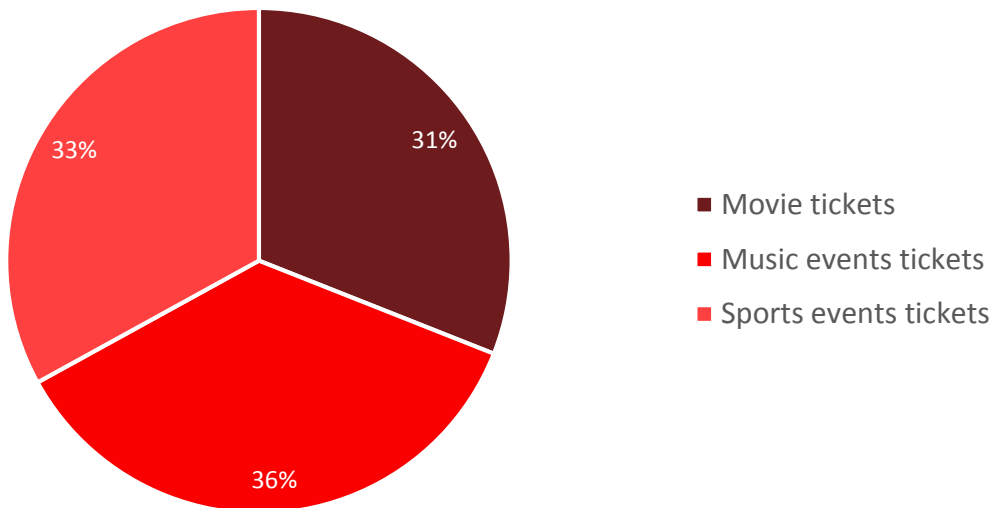
5.2

Volume, structure and market dynamics

International online ticket sales researchers divide the market into the following categories:

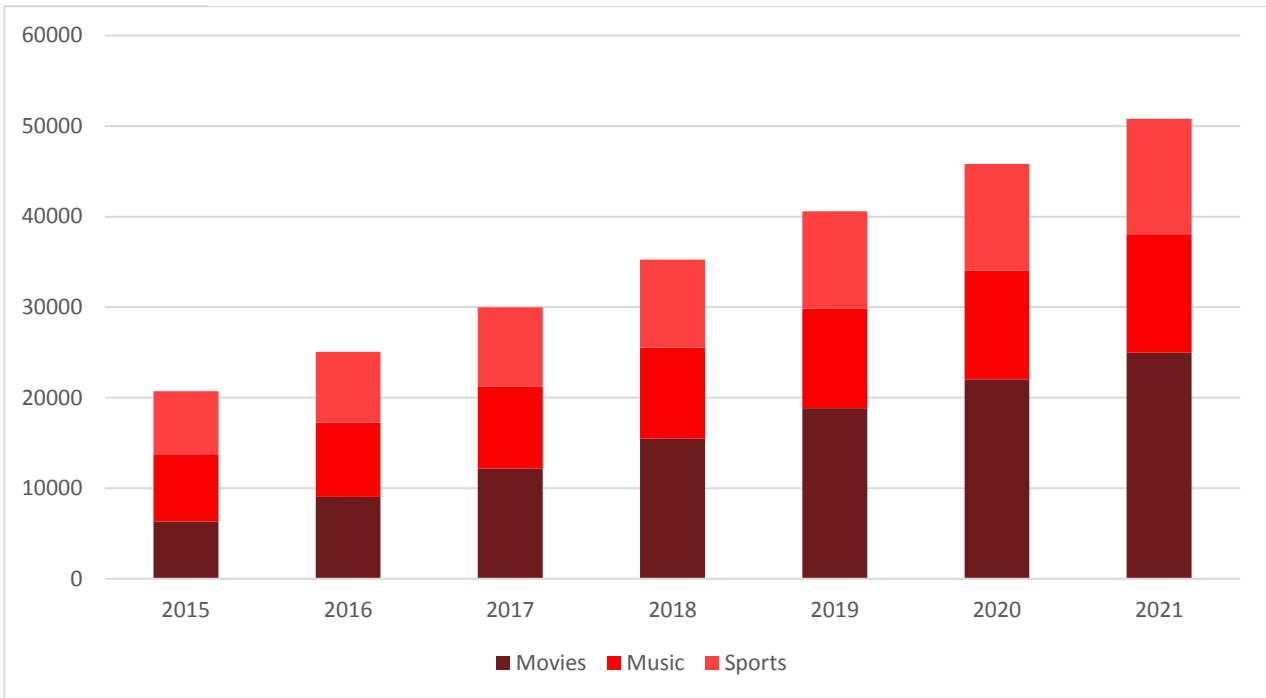
- sports events ticket sales;
- concerts and music show tickets;
- movie ticket sales.

In 2016 the international ticket sales was valued at \$25.1 billion and split almost equally between these three categories. Movie ticket sales took a slightly bigger share than two other categories, 36%.



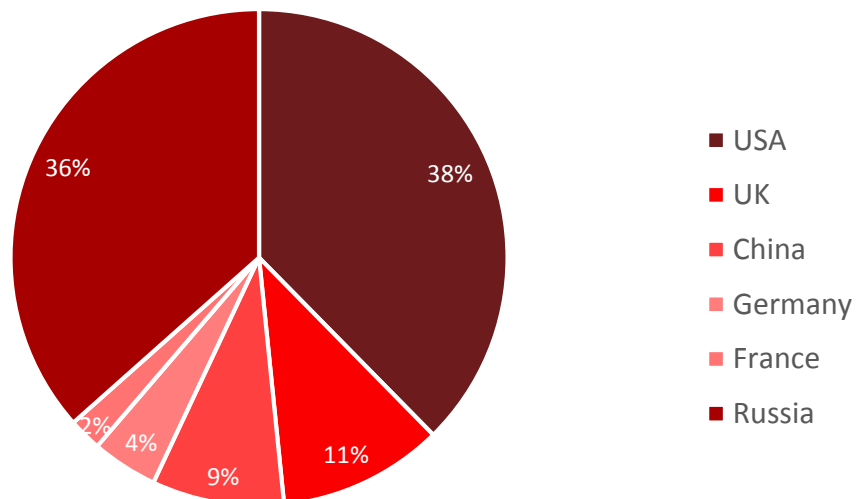


The volume of online event ticket sales market grows annually. A significant market growth is forecasted in all segments for the period in consideration. By 2021, the market volume could reach \$50,8 billion.



In 2016 the biggest revenue was generated in Europe - \$9.9 billion. The United Kingdom generated \$2.7 billion in 2016. Europe is followed by the USA with \$8.9 billion, China generated \$1.6 billion.

By 2021 Europe is expected to generate \$18.2 billion revenue, the USA - \$16.6 billion. The Chinese market grows with the fastest speed, by 2021 its volume is expected to reach \$5.7 billion.





5.3

Competition

Ticketing markets are monopolized in many countries. Europe's main ticket operator is Eventim. In North America – Ticketmaster, it belongs to promoter Live Nation. Basically, tickets to all major events are sold through the site of the organizer (Live Nation) or ticket operator (Ticketmaster).

However, tickets to most events are sold through several major players, ticket operators, in many countries including Russia. The tickets are split up between operators based on quotas. The event arena is split into parts (quotas) and each operator only sells its share of tickets. Operators contend for the best quota and aim not to let competitors enter the market.

Blockchain technology becomes a new type of distributing base in the entire world. It brings transaction data to a new level of security and confidentiality, including the industry of mass events.

For instance, blockchain is already implemented in the sports industry. Microsoft launched BraveLog in Taiwan. For now the technology is able to demonstrate online results (both for trainers and viewers, through the website) and analyze performance statistics.

This technology has very high perspectives. The use of a stable unified payment unit that can be used with contractors around the world will allow to cut losses on exchange transactions.

MovieTickets, a company dealing with online sales of movie tickets in the US, integrated bitcoin in 2015. On MovieTickets.com it is possible to buy a ticket to any movie in one of the country's 985 movie theaters with cryptocurrency.

[Blocktix](#) also plans ticket sales with cryptocurrency. Other players are not using this payment method thus far.



5.4
Issues

Existing ticketing market has the following issues:

1. It is impossible to control the secondary market of ticket sales from the point of view of event operators;
2. Event operators are excluded from revenue of the secondary market;
3. It is impossible for ticket holder to quickly sell an unnecessary ticket without monetary losses;
4. Absence of mechanism for a guaranteed transaction between the customer and ticket seller on the secondary market;
5. It is impossible to track the distribution of tickets allotted through "quotas" via agents.

Waltix is aimed at solving the abovementioned issues and give the ticketing market additional opportunities.

5.5
Novelty of solution

At present, there are several solutions aimed at organizers creating their own events, promotion and ticket sales. These solutions, as a matter of fact, offer alternative to existing ticket systems and provide small market players with the opportunity to sell tickets to their events without having to purchase an expensive ticket system. "Passive" Internet promotion is presupposed for these types of products.

At the same time, Waltix is aligned to be integrated into the market infrastructure with available ticket systems that are already in use by major market players. Application promotion is planned through direct sales to major event organizers via balanced distribution network of the developer.



6. Product advantages

Innovative service Waltix provides all participants of the global ticketing market a brand new approach to interaction.

Event organizers gain:

1. Transaction security, interest protection for all transaction parties;
2. Solving the issue of fraudulent tickets;
3. Additional channel for ticket sales;
4. Simplicity, speed and convenience of ticket purchase and sale;
5. Flexible settings on the ticket realization policy for each event;
6. Ability to sell additional services;
7. Advanced analytics on tickets sold.

Event visitors value:

1. Convenient application for purchasing tickets to all events;
2. Transaction security, interest protection for all transaction parties;
3. Ability to resell the ticket or give it away as a present;
4. Notification system and automated event planning;
5. Purchasing additional services from organizers through the application.

Ticket agents receive:

1. Transaction security, interest protection for all transaction parties;
2. Ability to work online remotely;
3. Saving time and money on ticket realization (absences of quotas).



7. Substantiation for investment attractiveness of the project

Three factors impact the attractiveness of Waltix among investors.

1. Economic involvement of interaction participants;
2. Transparency of business model;
3. Ample grounds for market value growth.

Let us consider each factor in detail.

Waltix isn't only a convenient ticket ordering system, using it is *beneficial* for all parties involved.

1. Waltix provides a benefit to event organizers, because they receive additional revenue from the secondary market and show maximum occupancy of arenas and stadiums by using Waltix as an additional sales pipeline.
2. Waltix is beneficial for event visitors because they can easily resell the ticket, should circumstances force them to miss a planned concert or match.
3. To agents and dealers Waltix provides a convenient tool for generating income.

Waltix has a very *transparent business model*: the service receives commission on ticket sales on the primary market as well as on resale to a new owner on the secondary market.

After ICO, WLTX tokens will be actively used as the main internal payment unit of the service.

Based on Statista GmbH research data, the global market of online ticket sales will be valued at \$40 billion by 2019. However, WLTX emission will be limited by 50 million tokens. Only 1% direct sales market penetration will lead to significant demand for tokens generated by Waltix. This will inevitably lead to token deficit and therefore to rate increase as compared to fiducial currencies. If we add token turnover at the secondary market and stable positive dynamics of the primary market, exponential growth of token value in the nearest future becomes apparent.



8. Pre-ICO and ICO conditions

In frames of the WALTIX projects WLTX tokens are emitted.

Beginning of pre-ICO: Coming soon

Duration: 30 days

Beginning of ICO: 2018 (precise date will be set after pre-ICO)

Duration: 90 days

Cryptotokens name: WLTX

Cryptotokens value: 1 WLTX = 1 US Dollar.

Financing currency: Ethereum (min 0.01 ETH)

Funding target: \$25 million

The minimum amount of funding pre-ICO: \$1 million

The minimum amount of funding ICO: \$4 million

Emission technology: Ethereum ERC20 with ERC223 advanced security functions.

Minimum financing amount, at which pre-ICO is considered accomplished: \$1'000'000. (In case this sum isn't attracted, the investment funds will be returned minus transaction expenses).

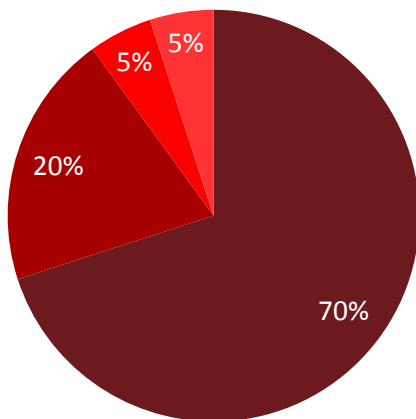


Minimum financing amount, at which ICO is considered accomplished: \$4'000'000. (In case this sum isn't attracted, the investment funds will be returned minus transaction expenses).

Investing in the project at early stages comes with the following special conditions:

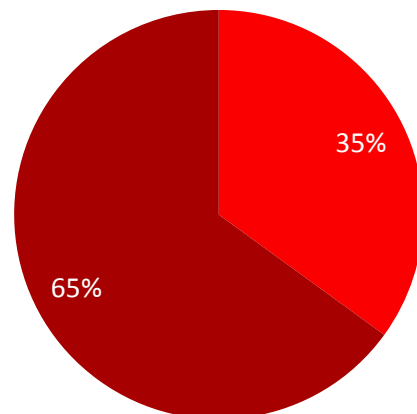
- first 5 million tokens are distributed in pre-ICO with a bonus of 50%;
- next 10 million tokens are distributed in ICO with a bonus of 25%;
- further tokens are distributed without bonuses.

Emission distribution



- Investors
- Team
- Bounty
- Referral program participants

Investment distribution



- Marketing
- Research, development and support





9. RoadMap

2017

- Project formalization, White paper
- Website launch
- PR campaign start
- Prototype development

2018

- Pre-ICO: attracting \$1-2.5 mln
- Development of the alpha version of the application
- ICO: attracting \$22,5 - 24 mln
- Application development
- Launch on the Russian market, with the possibility to purchase tickets with fiducial currency
- WLTX integration for ticket purchases
- Contracts with key market players: sports, theater, music shows
- Web version and application launch
- Promotional events and concerts, ticket sales with WLTX tokens

2019

- Enter the international market
- Operational offices in key countries: Spain, Germany, USA, China

2020-2021

- Establish as the global ticket service
- Partnership with key global events: sports, festivals



10. Team

- **Manitsky Vladislav:** Founder-CEO. 15 years experience in IT, including 12 years in management positions at major regional integrators. Co-founder of several companies in Russia.
- **Kretsu Sergey:** Chief Operating Officer (COO), 10 years experience, including 7 years in management positions at big finance and IT companies. IT company head (www.docshell.ru), entrepreneur. Vast experience in launching new projects, creating affiliate networks.
- **Prynkov Denis:** Chief Visionary Officer, 20 years experience in IT, including 10 years in management positions in sales, marketing, project management.
- **Negriy Evgeniy:** Team Leader Software Architect, over 10 years experience in software development, DApps, Solidity development specialist.
- **Shalimov Dmitriy:** Blockchain Infrastructure Architect, Solidity specialist. Participant of several blockchain startups. Since 2013 has been active in working with cryptocurrencies and promoting in the IT blockchain field.
- **Tarasenko Anton:** Head of legal service, 10 years experience in legal, including 7 years in IT.
- **Vasilchenko Ekaterina:** Chief of partner network Development, 13 years experience, including 8 in management positions at big companies. Vast experience in partnerships.
- **Mylnikov Pavel:** Software Developer, specialist in algorithms and data structures, knows everything about application optimization.
- **Sokolov Alexander:** Senior UI Engineer, Alexander took interest in working with user interface, is ready to work hours to bring interface to perfection.



11. Consultants

- **Korshkov Vasiliy:** Marketing and Development Director, VTB United League. 20 years marketing, digital and event management experience. One of renowned experts for sports events in Russia. Experience in ticket sales since 2011 for Lokomotiv Kuban (Krasnodar basketball club) and VTB United League (Moscow).
- **Teplukhin Dmitriy:** 20 years experience in design and marketing, GM for branding agency Stayfirst (Moscow, Krasnodar, New York City), brilliant strategic thinker with more than 500 branding projects' portfolio.
- **Nasonov Evgeniy:** SMM and Lokomotiv ticket sales specialist. Evgeniy is an expert who thrives in managing good relationships with people who buy and sell tickets. His sphere of expertise encompasses a wide range of ticket-selling experience.
- **Artemyev Viktor:** Avid application and software development, currently working on a project.



12. Partners

	Project team signed a collaboration agreement VTB Unified League in the field of sports industry, providing services for organization of mass sports events for basketball matches of the Russian VTB Unified League.
 <p>КРАСНОДАРСКОЕ ТВОРЧЕСКОЕ ОБЪЕДИНЕНИЕ ИРЕА ПЕРМА ИМ. А.Г.ГАТОВА</p>	Project team signed a collaboration agreement with State Autonomous Culture Institution Premiere in the field of theater, providing services for organization of mass theatrical events for performances of Premiere Creative Association.
	Preliminary agreement reached with several big theaters in Moscow and in the South of Russia that expressed consent for integration with Waltix.

13. Terms and conditions

The purpose of this document is to provide the community with information on the Waltix platform. It shouldn't be regarded as a binding offer or as a call for security trading.

WLTX tokens do not provide their holders supervisory control or the right to make any decisions over business development, including decisions related to the Waltix platform. WLTX tokens are not an official or legally binding investment.

Purchasing WLTX does not mean acquiring ownership rights to items belonging to the developer, including cash and certified securities, other property, including non-cash financial resources, ownership rights, work and services results, protected intellectual property and equal brand identities (intellectual property) and intangible benefits. WLTX tokens do not provide their holders supervisory control or the right to make any decisions over the Waltix platform or business development.



In relation to proposed Waltix feature of converting a paper ticket into electronic format, the paper ticket holder bears personal responsibility for its safety. Paper ticket holder undertakes to store barcode, QR-code or other graphic identification data with maximum care. Waltix platform developer does not bear responsibility should the paper ticket be converted into electronic format unbeknown to ticket holder. Any action for paper ticket conversion is understood by Waltix as performed by its holder.

Described Waltix features are developer's and White paper creators' visions. Although developer will attempt to achieve implementation of maximum features described, indicated functionality can be amended as per developer's decision for various reasons without preliminary or forthcoming consent of WLTX holders as well as without preliminary or forthcoming publication of said amendments.

Present document disclaims all warranties regarding possible income or revenue. Provided examples of income and revenue calculations bear exclusively introductory character stating White paper authors' views regarding financial indices of the project and do not guarantee said results will be achieved. Targets set in this document can be amended at authors' discretion. Investing in WLTX tokens is not an official or legally binding investment. All collaboration conditions between developer and WLTX holders are consolidated exclusively by software code of used smart contracts. WLTX token holders assume all risks pertaining to investment, cryptocurrencies as well as other potential risks at their own account.

WLTX and E-Ticket tokens will be emitted via blockchain Ethereum technology. Consequently, all possible errors in Ethereum protocol can lead to unpredictable consequences in operation of Waltix itself as well as WLTX and E-Ticket.



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